

# Acres of Diamonds 2020 Year in Review

Creating lasting change for homeless moms and kids  
through a caring community

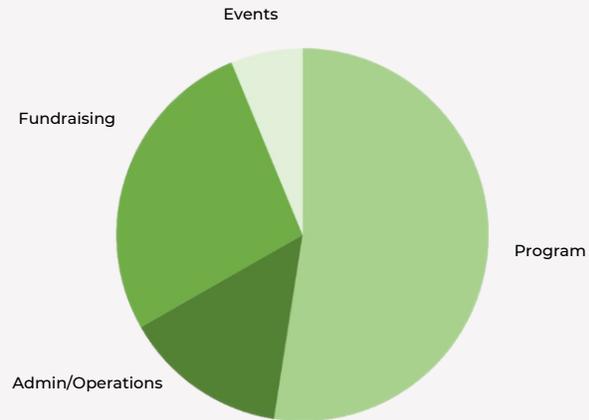
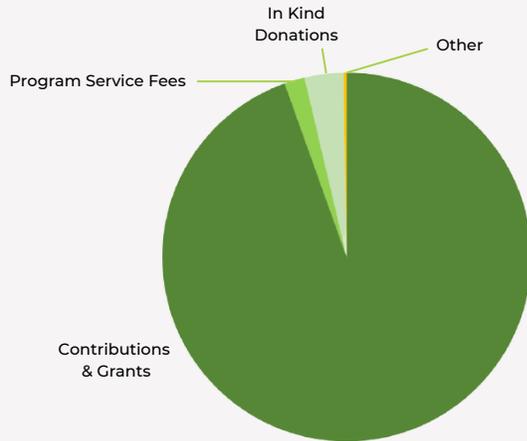


- **49** moms and kids found safety at Acres
- **43** moms and kids continued to thrive in the Acres After Care Program
- **93%** of families who were homeless are now in stable housing
- **87%** of women who were living in addiction are now living clean and sober
- **92%** of women and children coming from abuse are now safe



# Fiscal Year 2020 Financial Report

\*Fiscal Year is September 1 - August 31



## A Note to Our Caring Community

Acres of Diamonds provides transitional housing and supportive services to homeless women and their children, so that they can break the cycles of addiction, abuse and homelessness to become thriving, stable families.

### About Our Finances

Over the years, Acres of Diamonds has helped moms and kids transform their lives while operating on a shoestring budget. In large part this is possible because of the support of our amazing volunteers who help keep our program costs low. In 2020, over 400 volunteers contributed more than 4,900 program hours providing an estimated \$133,000 in program services and operations support. This valuable donation is not included in our program costs in accordance with accounting rules, but if we had to purchase these services, our program costs would increase.

In 2020 we were gifted a new small campus in Issaquah called Compassion House. We are pleased to be able to serve more families as a result. This past year, in spite of the many challenges we faced with the global pandemic, 92 moms and kids were able to stay safely housed, given food and other basic supplies and provided activity kits and academic support. Thank you for choosing to walk with us.

	<u>FY2020</u>	<u>FY2019</u>
<b>SUPPORT &amp; REVENUE</b>		
Contributions & Grants	\$1,768,621	\$903,427
Program Service Fees	\$33,351	\$25,591
In Kind Donations	\$63,740	\$82,589
Other	\$4,984	\$2,798
<b>TOTAL INCOME</b>	<b>\$1,870,696</b>	<b>\$1,014,405</b>
<b>EXPENSES</b>		
Program	\$678,262	\$542,933
Admin/Operations	\$184,854	\$169,593
Fundraising	\$349,213	\$242,847
Events	\$80,608	\$72,980
<b>TOTAL EXPENSES</b>	<b>\$1,292,937</b>	<b>\$1,028,353</b>
Change in Net Assets from Regular Activities	\$577,759	(\$13,948)
Gift of Facilities	\$1,453,000	(-)
New Office Expenses	(-)	(\$132,445)
<b>Change in Net Assets</b>	<b>\$2,030,759</b>	<b>(\$146,393)</b>

\*Operating results are exclusive of capital campaign and construction activity